

STOCKS KNOCKED
BY GOVERNMENT

Action in Restraining Purposed
Increase in Freight Rates
Depresses Prices.

RAILROAD SECURITIES AT
LOWEST LEVEL OF YEAR

Other Stocks in Sympathy Also
Decline and Tone of Whole
Market Is Weak.

NEW YORK, June 1.—Measured by the rate of shrinkage in prices, the stock market offers a strong impression of the inferior purport given by the speculators to the action of the federal government against the advance in railroad freight rates. The fall in prices today added to yesterday's declines carried St. Paul and Lehigh Valley down 3/4 before effective resistance was encountered. Many other active stocks showed losses of 1/2 to 3/4. The movement of between 5 and 8 points. The result was the abrupt establishment of prices at the lowest level of the year for all principal railroad stocks. The showing was less striking in the case of the industrials, but the weakness in that group was sufficiently acute to leave room for a presumption of their exemption from the influence common to the whole market.

The advocacy in party platform and in official utterances of amendment of the law to permit agreement on rates seemed to be taken as assurance of exemption from prosecution on the score of identical charges by the different roads. The prospect of being held responsible for restraint of trade on the mere score of his identity of schedule is greatly feared as the cause of something like chaos in the rate situation.

The supreme court decision in the Missouri river and Denver rate cases, under the ruling of the interstate commerce commission, supplied an effective supplement to the federal injunction against a depressing influence on stocks. The hearing of the railroad bill in congress increased consideration as indicating the tendencies toward restriction of the railroads. It was considered not without significance that the rally in the market followed the news of the defeat of the amendment for physical situation of railroads. The postponement of the coal rate increases from Indiana and Illinois mines was taken to indicate the general effect to be expected from the movement of opposition to these increases.

Private estimates of increase in cotton acreage awakened expectation of a favorable government report tomorrow. In the absence of reports of copper for the week did not prevent a further shrinkage in the London visible supply of that metal. The price of gold, however, was unchanged at \$200.00.

United States bonds were unchanged on all.

New York Bonds.
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2
U. S. 4 1/2% reg. 100 1/2

Treasury Statement.
WASHINGTON, June 1.—The condition of the treasury at the beginning of business today was as follows:
Trust funds—\$457,662,849
Silver dollars of 1899—489,217,000
Silver dollars of 1899—489,217,000
Silver certificates outstanding—489,217,000
Gold—\$2,315,495
Gold certificates outstanding—\$2,315,495
Gold certificates outstanding—\$2,315,495
Gold certificates outstanding—\$2,315,495
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New York Flour and Grain.
NEW YORK, June 1.—Flour—Generally steady, with a moderate inquiry. Receipts, 46,127 barrels; shipments, 114,511 barrels.

Wheat—Spot firm. No. 2 red, \$1.15; No. 1 red, \$1.16; No. 1 white, \$1.17; No. 2 white, \$1.18; No. 3 white, \$1.19; No. 4 white, \$1.20; No. 5 white, \$1.21; No. 6 white, \$1.22; No. 7 white, \$1.23; No. 8 white, \$1.24; No. 9 white, \$1.25; No. 10 white, \$1.26; No. 11 white, \$1.27; No. 12 white, \$1.28; No. 13 white, \$1.29; No. 14 white, \$1.30; No. 15 white, \$1.31; No. 16 white, \$1.32; No. 17 white, \$1.33; No. 18 white, \$1.34; No. 19 white, \$1.35; No. 20 white, \$1.36; No. 21 white, \$1.37; No. 22 white, \$1.38; No. 23 white, \$1.39; No. 24 white, \$1.40; No. 25 white, \$1.41; No. 26 white, \$1.42; No. 27 white, \$1.43; No. 28 white, \$1.44; No. 29 white, \$1.45; No. 30 white, \$1.46; No. 31 white, \$1.47; No. 32 white, \$1.48; No. 33 white, \$1.49; No. 34 white, \$1.50; No. 35 white, \$1.51; No. 36 white, \$1.52; No. 37 white, \$1.53; No. 38 white, \$1.54; No. 39 white, \$1.55; No. 40 white, \$1.56; No. 41 white, \$1.57; No. 42 white, \$1.58; No. 43 white, \$1.59; No. 44 white, \$1.60; No. 45 white, \$1.61; 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No. 620 white, \$7.36; No. 621 white, \$7.37; No. 622 white, \$7.38; No. 623 white, \$7.39; No. 624 white, \$7.40; No. 625 white, \$7.41; No. 626 white, \$7.42; No. 627 white, \$7.43; No. 628 white, \$7.44; No. 629 white, \$7.45; No. 630 white, \$7.46; No. 631 white, \$7.47; No. 632 white, \$7.48; No. 633 white, \$7.49; No. 634 white, \$7.50; No. 635 white, \$7.51; No. 636 white, \$7.52; No. 637 white, \$7.53; No. 638 white, \$7.54; No. 639 white, \$7.55; No. 640 white, \$7.56; No. 641 white, \$7.57; No. 642 white, \$7.58; No. 643 white, \$7.59; No. 644 white, \$7.60; No. 645 white, \$7.61; No. 646 white, \$7.62; No. 647 white, \$7.63; No. 648 white, \$7.64; No. 649 white, \$7.65; No. 650 white, \$7.66; No. 651 white, \$7.67; No. 652 white, \$7.68; No. 653 white, \$7.69; No. 654 white, \$7.70; No. 655 white, \$7.71; No. 656 white, \$7.72; No. 657 white, \$7.73; No. 658 white, \$7.74; No. 659 white, \$7.75; No. 660 white, \$7.76; No. 661 white, \$7.77; No. 662 white, \$7.78; No. 663 white, \$7.79; No. 664 white, \$7.80; No. 665 white, \$7.81; No. 666 white, \$7.82; No. 667 white, \$7.83; No. 668 white, \$7.84; No. 669 white, \$7.85; No. 670 white, \$7.86; No. 671 white, \$7.87; No. 672 white, \$7.88; No. 673 white, \$7.89; No. 674 white, \$7.90; No. 675 white, \$7.91; No. 676 white, \$7.92; No. 677 white, \$7.93; No. 678 white, \$7.94; No. 679 white, \$7.95; No. 680 white, \$7.96; No. 681 white, \$7.97; No. 682 white, \$7.98; No. 683 white, \$7.99; No. 684 white, \$8.00; No. 685 white, \$8.01; No. 686 white, \$8.02; No. 687 white, \$8.03; No. 688 white, \$8.04; No. 689 white, \$8.05; No. 690 white, \$8.06; No. 691 white, \$8.07; No. 692 white, \$8.08; No. 693 white, \$8.09; No. 694 white, \$8.10; No. 695 white, \$8.11; No. 696 white, \$8.12; No. 697 white, \$8.13; No. 698 white, \$8.14; No. 699 white, \$8.15; No. 700 white, \$8.16; No. 701 white, \$8.17; No. 702 white, \$8.18; No. 703 white, \$8.19; No. 704 white, \$8.20; No. 705 white, \$8.21; No. 706 white, \$8.22; No. 707 white, \$8.23; No. 708 white, \$8.24; No. 709 white, \$8.25; No. 710 white, \$8.26; No. 711 white, \$8.27; No. 712 white, \$8.28; No. 713 white, \$8.29; No. 714 white, \$8.30; No. 715 white, \$8.31; No. 716 white, \$8.32; No. 717 white, \$8.33; No. 718 white, \$8.34; No. 719 white, \$8.35; No. 720 white, \$8.36; No. 721 white, \$8.37; No. 722 white, \$8.38; No. 723 white, \$8.39; No. 724 white, \$8.40; No. 725 white, \$8.41; No. 726 white, \$8.42; No. 727 white, \$8.43; No. 728 white, \$8.44; No. 729 white, \$8.45; No. 730 white, \$8.46; No. 731 white, \$8.47; No. 732 white, \$8.48; No. 733 white, \$8.49; No. 734 white, \$8.50; No. 735 white, \$8.51; No. 736 white, \$8.52; No. 737 white, \$8.53; No. 738 white, \$8.54; No. 739 white, \$8.55; No. 740 white, \$8.56; No. 741 white, \$8.57; No. 742 white, \$8.58; No. 743 white, \$8.59; No. 744 white, \$8.60; No. 745 white, \$8.61; No. 746 white, \$8.62; No. 747 white, \$8.63; No. 748 white, \$8.64; No. 749 white, \$8.65; No. 750 white, \$8.66; No. 751 white, \$8.67; No. 752 white, \$8.68; No. 753 white, \$8.69; No. 754 white, \$8.70; No. 755 white, \$8.71; No. 756 white, \$8.72; No. 757 white, \$8.73; No. 758 white, \$8.74; No. 759 white, \$8.75; No. 760 white, \$8.76; No. 761 white, \$8.77; No. 762 white, \$8.78; No. 763 white, \$8.79; No. 764 white, \$8.80; No. 765 white, \$8.81; No. 766 white, \$8.82; No. 767 white, \$8.83; No. 768 white, \$8.84; No. 769 white, \$8.85; No. 770 white, \$8.86; No. 771 white, \$8.87; No. 772 white, \$8.88; No. 773 white, \$8.89; No. 774 white, \$8.90; No. 775 white, \$8.91; No. 776 white, \$8.92; No. 777 white, \$8.93; No. 778